

HOW DO I BECOME A MEMBER?

To find out more or to become a member of the Taranaki Timebank please contact a Timebank coordinator or visit our website <http://taranaki.timebanks.org>. If you decide to become a member, you will need to:

1. Fill out a registration form
2. Provide two referees who the coordinator can contact by phone (preferably landlines)
3. Pay a \$10 annual subscription fee that goes towards administration costs. If \$10 is not possible please talk with the coordinator and we could arrange a time trade in exchange
4. Attend a one hour orientation session (for which you will earn your first time dollar)

We will then activate your membership with the Taranaki Timebank and you can begin trading.

CONTACT

If you would like more information about the Taranaki Timebank or you would like to become a member please contact one of our coordinators

Dorothy Williams

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<http://taranaki.timebanks.org/>

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TARANAKI TIMEBANK



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WHAT IS A TIMEBANK?

A timebank allows people to trade time and skills for 'time credits'. It operates on the belief that everyone has skills to offer their community and there are members of the community that need the skills you have.

A timebank uses the currency of time, where one hour of your time is equal to one hour of my time, regardless of the skills we use.

Timebanks can contribute to authentic community engagement because most people inherently want to give back and make a difference.

FOUNDATION PRINCIPLES

Taranaki Timebank operates on the same five foundational principles of Timebanks worldwide:

- 1. Assets** We are all assets and have something to give
- 2. Redefining Work** We need to value whatever it takes to raise healthy children, build strong families, revitalise neighbourhoods, advance social justice and make the planet sustainable.
- 3. Reciprocity** The question, "how can I help you?" needs to change so we ask, "how can we help each other build the world we both will live in?"
- 4. Social Networks** We need each other because networks are stronger than individuals
- 5. Respect For Each Other** Because every human being matters and respect underlies all we value

HOW DOES TIMEBANK WORK?

Every member's time is equally valued

When timebank members trade with each other the transaction is recorded in 'time spent'. There is no monetary value placed on the person's time so every member has equal status regardless of the nature of the trade. This means that if I walk your dog for one hour and it takes you one hour to fix my computer, we both get one time credit. One time credit will then enable you to 'purchase' one hours worth of time from another member.

Timebank enables members to actively participate in building their community by trading with one person at a time.

The community chest

The community chest enables members who have more time credits than they need to donate these to the common good of their community. Members donate their surplus hours to the community chest and these hours are redistributed to individuals or community groups in need.